



**THE FOUNDATION
FOR SECURE
MARKETS**

#48901

Date: June 25, 2021

Subject: Millendo Therapeutics, Inc. - Reverse Split/Name/Symbol/CUSIP
Change
Option Symbol: MLND
New Symbol: TPST1
Date: 6/28/21

Millendo Therapeutics, Inc. (MLND) has announced a 1-for-15 reverse stock split and a name, symbol, and CUSIP change. As a result of the reverse stock split and underlying changes, each MLND Common Share will be converted into the right to receive approximately 0.066667 (New) Tempest Therapeutics, Inc. (TPST) Common Shares. The reverse stock split and underlying changes will become effective before the market open on June 28, 2021. Cash will be paid in lieu of fractional TPST shares.

Contract Adjustment

Effective Date: June 28, 2021

Option Symbol: MLND changes to TPST1

**Contract
Multiplier:** 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:** 1) 6 (New) Tempest Therapeutics, Inc. (TPST) Common Shares
2) Cash in lieu of 0.6667 fractional TPST Shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: TPST (New): 87978U108

Pricing

Until the cash in lieu amount is determined, the underlying price for TPST1 will be determined as follows:

$$\text{TPST1} = 0.066667 (\text{TPST})$$

Delayed Settlement

The TPST component of the TPST1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TPST1 deliverable until the cash in lieu of fractional TPST Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.