



**THE FOUNDATION
FOR SECURE
MARKETS**

#48870

Date: June 17, 2021

Subject: MSG Networks Inc. - Anticipated Adjustment
Option Symbol: MSGN
New Symbol: MSGE1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the third quarter of calendar year 2021.

Option Symbol: MSGN changes to MSGE1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 15 yields \$1,500.00)

New Deliverable Per Contract: 18 Madison Square Garden Entertainment Corporation (MSGE) Class A Common Shares

CUSIP: MSGE: 55826T102

Pricing

The underlying price for MSGE1 will be determined as follows:

$$\text{MSGE1} = 0.18 (\text{MSGE})$$

Background

On July 8, 2021, Shareholders of MSG Networks Inc. (MSGN) will vote concerning the proposed merger with Madison Square Garden Entertainment Corporation (MSGE). If the merger is approved and consummated, each existing MSGN Class A Common Share will be converted into the right to receive 0.172 MSGE Class A Common Shares. Fractional shares will be rounded up to next whole share.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.