



Date: June 08, 2021

Subject: Cooper Tire & Rubber Company – Contract Adjustment
Option Symbol: 06/07/21 – CTB remains CTB
06/08/21 – CTB becomes GT1
Date: 06/07/21
*** Update ***

Contract Adjustment

Date: June 7, 2021

Option Symbol: 06/07/21 – CTB remains CTB (with adjusted deliverable described below)
06/08/21 – CTB changes to GT1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 60 yields \$6,000.00)

New Deliverable Per Contract:

- 1) 90 The Goodyear Tire & Rubber Company (GT) Common Shares
- 2) Cash in lieu of 0.7 fractional GT Common Shares
- 3) \$4,175.00 cash (\$41.75 x 100)

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

CUSIP: GT: 382550101

Pricing

Until the cash in lieu amount is determined, the underlying price for GT1 will be determined as follows:

$$GT1 = 0.907 (GT) + 41.75$$

Delayed Settlement

The GT component of the GT1 deliverable which was subject to delayed settlement on June 7, 2021 will now settle at NSCC. OCC will continue to delay settlement of the cash portion of the GT1 deliverable until the

cash in lieu of fractional GT shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On April 30, 2021, Shareholders of Cooper Tire & Rubber Company (CTB) voted concerning the proposed merger with The Goodyear Tire & Rubber Company (GT). The merger was approved and subsequently consummated before the open on June 7, 2021. As a result, each existing CTB Common Share will be converted into the right to receive 0.907 GT Common Shares plus \$41.75 Cash. Cash will be paid in lieu of fractional GT shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.