



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48803**

**Date:** June 07, 2021

**Subject:** Noble Corporation plc – Contract Adjustment  
Option Symbol: 2/8/21 - NEBLQ remained NEBLQ  
2/9/21 - NEBLQ became NEBQ1  
Date: 02/08/2021  
\* \* \* Update \* \* \*

On November 20, 2020, the United States Bankruptcy Court for the Southern District of Texas Houston Division confirmed the Modified Second Amended Joint Plan of Reorganization (“Plan”) of Noble Corporation plc. The Plan became effective on February 8, 2021, and all existing NEBLQ shares were canceled. NEBLQ shareholders are entitled to receive a Pro Rata portion of the Tranche 3 Warrants (“Warrants”), as described in the Plan.

OCC has been informed that the warrant distribution ratio is 0.01106125 warrants per NEBLQ share held. Fractional warrants will be dropped.

The Noble Corporation plc Tranche 3 warrants started trading on an over-the-counter market on June 4, 2021 under the trading symbol “NBLWF”.

**Contract Adjustment**

**Date:** February 8, 2021

**Option Symbol:** 2/8/21 - NEBLQ remained NEBLQ (with adjusted deliverable describe below)  
2/9/21 - NEBLQ became NEBQ1

**Strike Divisor:** 1

**Contract Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 1 yields \$100.00)

**New Deliverable Per Contract:** 1 Noble Corporation plc. (NBLWF) Tranche 3 Warrant

**CUSIP:** (New) NBLWF: G6610J134

**Settlement**

The NBLWF warrants, which have been subject to delayed settlement from February 8, 2021 through June 4, 2021, will now settle at NSCC. OCC will require Put exercisers and Call assignees to deliver the appropriate number of Warrants.

### Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).