



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48801**

**Date:** June 04, 2021

**Subject:** Coherent, Inc. - Anticipated Adjustment  
Option Symbol: COHR  
New Symbol: IIVI1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated.  
Contract adjustment is anticipated to occur by year-end 2021.

**Option Symbol:** COHR changes to IIVI1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 260 yields \$26,000.00)

**New Deliverable Per Contract:**

- 1) 91 II-VI, Inc. (IIVI) Common Shares
- 2) \$22,000.00 cash (\$220.00 x 100)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

**CUSIP:** IIVI: 902104108

**Pricing**

The underlying price for IIVI1 will be determined as follows:

$$\text{IIVI1} = 0.91 (\text{IIVI}) + 220.00$$

**Background**

On June 24, 2021, Shareholders of Coherent, Inc. (COHR) will vote concerning the proposed merger with II-VI, Inc. (IIVI). If the merger is approved and consummated, each existing COHR Common Share will be converted into the right to receive 0.91 IIVI Common Shares plus \$220.00 Cash.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).