



Date: May 20, 2021

Subject: Adjusted IAC/InterActiveCorp – Further Adjustment
Adjusted Option Symbol: IAC1
Date: 05/25/2021

Adjusted IAC/InterActiveCorp (IAC1) options were previously adjusted on July 1, 2020 (See OCC Information Memo #47295). The new deliverable became 1) 100 IAC/InterActiveCorp (IAC) Common Shares, 2) 215 Match Group, Inc. (MTCH) Common Shares, and 3) \$80.43 Cash.

IAC/InterActiveCorp (IAC) has announced a distribution of (New) Vimeo, Inc. (VMEO) Common Shares. The distribution ratio is 1.6235 of a VMEO share for each IAC share held. Upon completion of the distribution, IAC/InterActiveCorp will change its CUSIP to 44891N208. NASDAQ has set May 25, 2021, as the effective date for this distribution.

Vimeo, Inc. Common Shares began trading on a when issued basis on May 18, 2021 on the NASDAQ under the trading symbol “VMEOV”.

Adjusted IAC1 options will be further adjusted to reflect the distribution as described below.

Contract Adjustment

Date: May 25, 2021

Option Symbol: IAC1 remains IAC1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 70 yields \$7,000)

New Deliverable Per Contract:

- 1) 100 (New) IAC/InterActiveCorp (IAC) Common Shares
- 2) 215 Match Group, Inc. (MTCH) Common Shares
- 3) \$80.43 Cash
- 4) 162 (New) Vimeo, Inc. (VMEO) Common Shares
- 5) Cash in lieu of 0.35 fractional VMEO Common Shares

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

Settlement

Allocation: IAC: 25%
MTCH: 55%
VME0: 20%

CUSIPs: IAC: (New) 44891N208
VME0: 92719V100
MTCH: 57667L107

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

Until the cash in lieu amount is determined, the underlying price for IAC1 will be determined as follows:

$$\text{IAC1} = \text{IAC} + 2.15 (\text{MTCH}) + 1.6235 (\text{VME0}) + 0.8043$$

Delayed Settlement

The IAC, MTCH, and VME0 components of the IAC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the IAC1 deliverable until the cash in lieu of fractional VME0 Common Shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.