



**THE FOUNDATION
FOR SECURE
MARKETS**

#48734

Date: May 20, 2021

Subject: A. H. Belo Corporation - Reverse Split
Option Symbol: AHC
New Symbol: AHC1
Date: 6/8/21

A. H. Belo Corporation (AHC) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each AHC Series A Common Share will be converted into the right to receive 0.25 (New) A. H. Belo Corporation Series A Common Shares. The reverse stock split will become effective before the market open on June 8, 2021.

Contract Adjustment

Effective Date: June 8, 2021

Option Symbol: AHC changes to AHC1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) A. H. Belo Corporation (AHC) Series A Common Shares

CUSIP: AHC (New): 001282300

Pricing

The underlying price for AHC1 will be determined as follows:

$$\text{AHC1} = 0.25 (\text{AHC})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.