



**THE FOUNDATION
FOR SECURE
MARKETS**

#48692

Date: May 13, 2021

Subject: Adjusted ProShares UltraShort MidCap400 - Reverse Split
Adjusted Option Symbol: MZZ1
Date: 5/25/21

Adjusted ProShares UltraShort MidCap400 (MZZ) options were adjusted on January 21, 2021 (See OCC Information Memo #48147). The new deliverable became 50 (New) ProShares UltraShort MidCap400 (MZZ) Shares.

ProShares UltraShort MidCap400 (MZZ) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each MZZ Share will be converted into the right to receive 0.5 (New) ProShares UltraShort MidCap400 Shares. The reverse stock split will become effective before the market open on May 25, 2021.

Contract Adjustment

Effective Date: May 25, 2021

Option Symbol: MZZ1 remains MZZ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort MidCap400 (MZZ) Shares

CUSIP: MZZ (New): 74347G580

Pricing

The underlying price for MZZ1 will be determined as follows:

$$\text{MZZ1} = 0.25 (\text{MZZ})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theoocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.