



**THE FOUNDATION
FOR SECURE
MARKETS**

#48683

Date: May 10, 2021

Subject: Merck & Co., Inc. – Distribution
Option Symbols: MRK/1MRK/2MRK
New Symbols: MRK1/1MRK1/2MRK1
Date: 06/03/2021

Contract Adjustment

Effective Date: June 3, 2021

Option Symbols: MRK changes to MRK1
1MRK changes to 1MRK1
2MRK changes to 2MRK1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 37.50 yields \$3,750)

New Deliverable Per Contract:
1) 100 Merck & Co., Inc. (MRK) Common Shares
2) 10 (New) Organon & Co. (OGN) Common Shares

Settlement Allocation: MRK: TBD
OGN: TBD

CUSIPS: MRK: 58933Y105
OGN: 68622V106

Pricing

The underlying price for MRK1/1MRK1/2MRK1 will be determined as follows:

$$\text{MRK1} = \text{MRK} + 0.10 (\text{OGN})$$

Background

Merck & Co., Inc. (MRK) has announced a distribution of (New) Organon & Co. (OGN) Common Shares. The distribution ratio is 0.10 of an OGN share for each MRK share held. The record date is May 17, 2021; the payable date is June 2, 2021. The NYSE has set June 3, 2021, as the ex-distribution date for this distribution.

Organon & Co. Common Shares began trading on a when issued basis on May 14, 2021 on the NYSE under the trading symbol "OGN WI".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.