



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#48620

**Date:** April 22, 2021

**Subject:** Cooper Tire & Rubber Company - Anticipated Adjustment  
Option Symbol: CTB  
New Symbol: GT1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in second half of 2021.

**Option Symbol:** CTB changes to GT1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 60 yields \$6,000.00)

**New Deliverable Per Contract:**

- 1) 90 The Goodyear Tire & Rubber Company (GT) Common Shares, subject to adjustment as described in the CTB Proxy Statement/Prospectus dated April 2, 2021.
- 2) Cash in lieu of 0.7 fractional GT Common Shares, subject to adjustment as described in the Proxy, if any
- 3) \$4,175.00 cash (\$41.75 x 100), subject to adjustment as described in the Proxy

Note: Once determined, the cash in lieu of fractional share portion of the option deliverable will remain fixed and will not vary with price changes of any security.

**CUSIP:** GT: 382550101

**Pricing**

Until the cash in lieu amount is determined, the underlying price for GT1 will be determined as follows if the terms remain unchanged:

$$GT1 = 0.907 (GT) + 41.75$$

## **Delayed Settlement**

OCC will delay settlement of the GT and the cash portion of the GT1 deliverable until the final merger consideration and cash in lieu of fractional GT share amount, if any, are determined. Upon determination of the final merger consideration and the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate number of GT shares and appropriate cash amount, if any.

## **Background**

On April 30, 2021, Shareholders of Cooper Tire & Rubber Company (CTB) will vote concerning the proposed merger with The Goodyear Tire & Rubber Company (GT). If the merger is approved and consummated, each existing CTB Common Share will be converted into the right to receive 0.907 GT Common Shares plus \$41.75 Cash, subject to adjustment as described in the Proxy. Cash will be paid in lieu of fractional GT shares, if any.

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).