



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48617**

**Date:** April 22, 2021

**Subject:** iPath Series B S&P 500 VIX Short-Term Futures ETN - Reverse Split  
Option Symbol: VXX  
New Symbol: VXX1  
Date: 4/23/21  
\* \* \* UPDATE \* \* \*

Barclays Bank has announced a 1-for-4 reverse stock split of its iPath Series B S&P 500 VIX Short-Term Futures ETN (VXX). As a result of the reverse stock split, each VXX Share will be converted into the right to receive 0.25 (New) iPath Series B S&P 500 VIX Short-Term Futures ETN Shares. The reverse stock split will become effective before the market open on April 23, 2021.

**Contract Adjustment**

**Effective Date:** April 23, 2021

**Option Symbol:** VXX changes to VXX1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 25 (New) iPath Series B S&P 500 VIX Short-Term Futures ETN (VXX) Shares

**CUSIP:** VXX (New): **06747R477**

**Pricing**

The underlying price for VXX1 will be determined as follows:

$$\text{VXX1} = 0.25 (\text{VXX})$$

**Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theoocc.com](mailto:investorservices@theoocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theoocc.com](mailto:memberservices@theoocc.com).