



**THE FOUNDATION
FOR SECURE
MARKETS**

#48598

Date: April 19, 2021

Subject: Adjusted Stellantis N.V. – Determination of Deliverable
Adjusted Option Symbol: STLA2
* * * Correction * * *

Adjusted Stellantis N.V. options were adjusted on March 15, 2021 (See OCC Information Memo #48565). The new deliverable became 1) 100 Stellantis N.V. (STLA) Common Shares, 2) \$11.57 Cash, and 3) 100 x the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares, less fees and withholdings, if any. Settlement of the cash component of STLA2 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed the sale of Faurecia shares for cash was completed, resulting in an average EUR price of 47.5412 per share. The EUR proceeds were converted into USD at an exchange rate of 1.19045, and the final USD amount distributed to STLA shareholders is \$56.59542 per whole Faurecia share. **Faurecia shares were distributed to STLA shareholders at a rate of 0.017029 Faurecia share per STLA share held. Accordingly, the pro rata portion of the cash proceeds is:**

$$0.017029 \times \$56.59542 = \$0.9638$$

Now that the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares distributed to STLA shareholders has been determined, OCC will require Put exercisers and Call assignees, during the period of March 15, 2021 through April 16, 2021, to deliver the appropriate cash amount.

Terms of the STLA2 options are as follows:

New Deliverable

Per Contract: 1) 100 Stellantis N.V. (STLA) Common Shares
2) **\$107.95 Cash (\$11.57 + (100 x \$0.9638))**

Strike Prices: Unchanged

CUSIP: N82405106

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The STLA component of STLA2 exercise/assignment activity from March 15, 2021 through April 16, 2021 has settled through National Security Clearing Corporation (NSCC). **The \$107.95 cash amount will be settled by OCC.**

Pricing

The underlying price for STLA2 options will be determined as follows:

$$\text{STLA2} = \text{STLA} + 1.0795$$

For example, if STLA closes at 18.35, the STLA2 prices would be calculated as follows:

$$\text{STLA2} = 18.35 + 1.0795 = 19.43$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.