



**THE FOUNDATION
FOR SECURE
MARKETS**

#48581

Date: April 15, 2021

Subject: STLA2 Options - Expiration Pricing Consideration

STLA2 (adjusted Stellantis N.V. options) will be subject to special pricing consideration in expiration processing on April 16, 2021. The pricing consideration is due to the undetermined cash amount included in the option deliverable of STLA2 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

STLA2

STLA2 options are adjusted Stellantis N.V. options, adjusted March 15, 2021 (see OCC Information Memo #48565). The deliverable of STLA2 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 100 Stellantis N.V. (STLA) Common Shares
- 2) \$11.57 Cash (100 x \$0.115713)
- 3) 100 x the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares, less fees and withholdings, if any

As of April 15, 2021, the STLA Distribution Agent has not determined the exact cash amounts applicable in the distributions.

For purposes of calculating a STLA2 price for use in expiration processing, OCC will use the following formula:

$$\text{STLA2} = \text{STLA} + 0.1157$$

For example, if STLA closes at 17.88, the STLA2 price would be:

$$\text{STLA2} = 17.88 + 0.1157 = 18.00$$

This formula does not include the value of the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares, less fees or withholdings, if any, distributed to STLA shareholders on March 15, 2021.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.