



**THE FOUNDATION
FOR SECURE
MARKETS**

#48565

Date: April 13, 2021

Subject: Adjusted Stellantis N.V. – Partial Determination of Deliverable
Adjusted Option Symbol: STLA2

Adjusted Stellantis N.V. options were adjusted on March 15, 2021 (See OCC Information Memo #48419). The new deliverable became 1) 100 Stellantis N.V. (STLA) Common Shares, 2) 100 x approximately Euro 0.096677 per STLA common share, payable in U.S. dollars, less fees and withholdings, if any, and 3) 100 x the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares, less fees and withholdings, if any. Settlement of the cash component of STLA2 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final USD distribution rate for the distribution equal to approximately EUR 0.096677 is \$0.115713 per STLA share held.

OCC has not yet been informed of the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares, less fees or withholdings, if any, distributed to STLA shareholders.

Terms of the STLA2 options are as follows:

New Deliverable

Per Contract:

- 1) 100 Stellantis N.V. (STLA) Common Shares
- 2) \$11.57 Cash (100 x \$0.115713)
- 3) 100 x the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares, less fees and withholdings, if any

Strike Prices: Unchanged

CUSIP: N82405106

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Delayed Settlement

The STLA component of the STLA2 exercise/assignment activity will continue to be settled through National Security Clearing Corporation (NSCC). The cash component of STLA2 exercise/assignment activity has been delayed since March 15, 2021, and will continue to be delayed until the pro rata portion of the cash proceeds from the sale of Faurecia S.E. shares, less fees and withholdings, if any, included in the STLA2 deliverable is determined. Upon determination of the total cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.