



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#48561

**Date:** April 13, 2021

**Subject:** Adjusted Banco Bradesco S.A. – Further Adjustment  
Adjusted Option Symbol: BBD1  
Ex-Date: 4/19/21

Adjusted Banco Bradesco S.A.(BBD1) options were adjusted on October 18, 2019 and April 14, 2020 (See OCC Information Memos #45938 and #46770). The new deliverable became 1) 110 Banco Bradesco S.A. (BBD) American Depositary Shares, and 2) \$25.54 Cash.

Banco Bradesco S.A. (BBD) has declared a 10% Stock Dividend to BBD Shareholders. The Ex distribution Date will be April 19, 2021. The Payable Date is April 27, 2021. The Record Date is April 20, 2021.

Adjusted BBD1 options must be further adjusted to reflect the 10% stock dividend as described below.

**Contract Adjustment**

Effective Date: April 19, 2021

Option Symbol: BBD1 remains BBD1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150.00)

New Deliverable  
Per Contract: 1) 121 Banco Bradesco S.A. (BBD) American Depositary Shares  
2) \$25.54 Cash

CUSIP: 059460303

**PRICING**

The underlying price for BBD1 options will be determined as follows:

$$\text{BBD1} = 1.21 (\text{BBD}) + 0.2554$$

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).