



**THE FOUNDATION
FOR SECURE
MARKETS**

#48508

Date: March 30, 2021

Subject: JPMorgan BetaBuilders Developed Asia-ex Japan ETF - Reverse Split
Option Symbol: BBAX
New Symbol: BBAX1
Date: 4/12/21

JPMorgan BetaBuilders Developed Asia-ex Japan ETF (BBAX) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each BBAX Share will be converted into the right to receive 0.5 (New) JPMorgan BetaBuilders Developed Asia-ex Japan ETF Shares. The reverse stock split will become effective before the market open on April 12, 2021.

Contract Adjustment

Effective Date: April 12, 2021

Option Symbol: BBAX changes to BBAX1

**Contract
Multiplier:** 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable
Per Contract:** 50 (New) JPMorgan BetaBuilders Developed Asia-ex Japan ETF (BBAX)
Shares

CUSIP: BBAX (New): 46641Q233

Pricing

The underlying price for BBAX1 will be determined as follows:

$$\text{BBAX1} = 0.50 (\text{BBAX})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theoocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.