



**THE FOUNDATION
FOR SECURE
MARKETS**

#48459

Date: March 19, 2021

Subject: Oaktree Strategic Income Corporation – Contract Adjustment
Option Symbol: 3/19/21 – OCSI remains OCSI
3/22/21 – OCSI becomes OCSL1
Date: 03/19/2021

Contract Adjustment

Date: March 19, 2021

Option Symbol: 3/19/21 – OCSI remains OCSI (with adjusted deliverable described below)
3/22/21 – OCSI changes to OCSL1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 10 yields \$1,000.00)

**New Deliverable
Per Contract:** 1) 133 Oaktree Specialty Lending Corporation (OCSL) Common Shares
2) Cash in lieu of 0.71 fractional OCSL shares

CUSIP: OCSL: 67401P108

Pricing

Until the cash in lieu amount is determined, the underlying price for OCSL1 will be determined as follows:

$$\text{OCSL1} = 1.3371 (\text{OCSL})$$

Delayed Settlement

The OCSL component of the OCSL1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the OCSL1 deliverable until the cash in lieu of fractional OCSL shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On March 15, 2021, Shareholders of Oaktree Strategic Income Corporation (OCSI) voted concerning the proposed merger with Oaktree Specialty Lending Corporation (OCSL). The merger was approved and

subsequently consummated before the open on March 19, 2021. As a result, each existing OCSI Common Share will be converted into the right to receive 1.3371 Oaktree Strategic Income Corporation (OCSL) Common Shares. Cash will be paid in lieu of fractional OCSL Common Shares.

NOTE: OCSI announced it will pay a dividend in an amount equal to all of OCSI's undistributed net ordinary income and capital gains through the closing date of the proposed merger with OCSL. The dividend is contingent upon the consummation of the merger. The contract adjustment to OCSI options will not include the value of the contingent dividend payable to OCSI shareholders.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.