



**THE FOUNDATION
FOR SECURE
MARKETS**

#48448

Date: March 17, 2021

Subject: QEP Resources, Inc. – Contract Adjustment
Option Symbol: 3/17/21 – QEP remains QEP
3/18/21 – QEP becomes FANG1
Date: 03/17/21

Contract Adjustment

Date: March 17, 2021

Option Symbol: 3/17/21 – QEP remains QEP (with adjusted deliverable described below)
3/18/21 – QEP changes to FANG1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500.00)

New Deliverable Per Contract: 5 Diamondback Energy, Inc. (FANG) Common Shares

CUSIP: FANG: 25278X109

Pricing

The underlying price for FANG1 will be determined as follows:

FANG1 = 0.05 (FANG)

Background

On March 16, 2021, Shareholders of QEP Resources, Inc. (QEP) voted concerning the proposed merger with Diamondback Energy, Inc. (FANG). The merger was approved and subsequently consummated before the open on March 17, 2021. As a result, each existing QEP Common Share will be converted into the right to receive 0.05 FANG Common Shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theoocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.