



**THE FOUNDATION
FOR SECURE
MARKETS**

#48431

Date: March 12, 2021

Subject: Aerojet Rocketdyne Holdings Inc. – Cash Distribution
Option Symbol: AJRD
New Option Symbol: AJRD1
Date: 3/9/21
* * * Update * * *

Aerojet Rocketdyne Holdings Inc. (AJRD) has announced a Pre-Closing Special Cash Dividend of \$5.00 per AJRD Common Share. The record date is March 10, 2021; payable date is March 24, 2021. The ex-distribution date for this distribution will be March 9, 2021.

Note: The proposed merger of AJRD with Lockheed Martin Corporation was not consummated before close of business on March 10, 2021, therefore, the merger consideration will not be increased by the amount of the Pre-Closing Special Dividend. The Special dividend will be paid to AJRD stockholders.

Options Contract Adjustment

Effective Date: March 9, 2021

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 50 yields \$5,000.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: AJRD changes to AJRD1

Deliverable Per Contract:
1) 100 Aerojet Rocketdyne Holdings Inc. (AJRD) Common Shares
2) \$500.00 Cash (100 x \$5.00)

CUSIP: 007800105

Settlement

The AJRD component of AJRD1 exercise/assignment activity from March 9, 2021 through March 11, 2021, has settled through National Security Clearing Corporation (NSCC). The \$500.00 cash amount will be settled by OCC.

Pricing

The underlying price for AJRD1 options will be determined as follows:

$$\text{AJRD1} = \text{AJRD} + 5.00$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.