



**THE FOUNDATION
FOR SECURE
MARKETS**

#48410

Date: March 08, 2021

Subject: BMO Dorsey Wright MLP Index ETNs – Anticipated Redemption/
Anticipated Cash Settlement
Option Symbol: BMLP
Date: ???

On February 26, 2021, Bank of Montreal announced that it will redeem all of the outstanding Dorsey Wright MLP Index ETNs due December 10, 2036 on March 16, 2021 (the “Call Settlement Date”). Trading for the ETN on NASDAQ National Market will be suspended before the open on March 9, 2021.

Holders of the ETNs on the Call Settlement Date will receive a cash payment (“Call Settlement Amount”) per ETN, calculated as described in the BMLP Prospectus Addendum, dated July 15, 2020.

Contract Adjustment

The option symbol BMLP will not change.

Date: Anticipated to occur on or about March 16, 2021.

**New Deliverable
Per Contract:** 100 x the Call Settlement Amount of the Dorsey Wright MLP Index ETNs (BMLP), less fees, if any

Settlement: BMLP exercise and assignment activity will be subject to delayed settlement effective March 9, 2021 until the final Call Settlement Amount is determined.

Once the Call Settlement Amount is determined settlement in BMLP options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theoocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.