



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48391**

**Date:** March 04, 2021

**Subject:** QEP Resources, Inc. - Anticipated Adjustment  
Option Symbol: QEP  
New Symbol: FANG1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur late in the first quarter of 2021 or early in the second quarter of 2021.

**Option Symbol:** QEP changes to FANG1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500.00)

**New Deliverable Per Contract:** 5 Diamondback Energy, Inc. (FANG) Common Shares

**CUSIP:** FANG: 25278X109

**Pricing**

The underlying price for FANG1 will be determined as follows:

$$\text{FANG1} = 0.05 (\text{FANG})$$

**Background**

On March 16, 2021, Shareholders of QEP Resources, Inc. (QEP) will vote concerning the proposed merger with Diamondback Energy, Inc. (FANG). If the merger is approved and consummated, each existing QEP Common Share will be converted into the right to receive 0.05 FANG Common Shares.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).