



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#48352

Date: February 25, 2021

Subject: TechnipFMC plc - Distribution  
Option Symbol: FTI  
New Symbol: FTI1  
Date: 02/16/2021  
\* \* \* Update \* \* \*

**Contract Adjustment**

Effective Date: February 16, 2021

Option Symbol: FTI changes to FTI1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 11.00 yields \$1,100.00)

New Deliverable Per Contract

1) 100 TechnipFMC plc (FTI) Ordinary Shares  
2) 20 Technip Energies NV (THNPY) American Depositary Shares (no longer subject to delayed settlement)

Settlement Allocation:

FTI: 95%  
THNPY: 5%

CUSIPS:

FTI: G87110105  
THNPY: 87854Y109

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for FTI1 will be determined as follows:

$$\text{FTI1} = \text{FTI} + 0.20 (\text{THNPY})$$

## **Settlement**

The FTI component of the FTI1 deliverable will settle through National Securities Clearing Corporation (NSCC). The **THNPY** component of the FTI1 deliverable which has been subject to delayed settlement from February 16, 2021 through February 24, 2021, will now settle at NSCC. OCC will require Put exercisers and Call assignees to deliver the appropriate number of **THNPY** shares.

## **Background**

TechnipFMC plc (FTI) has announced a distribution of (New) Technip Energies ("SpinCo") shares. The distribution ratio is 0.20 of SpinCo share for each FTI share held. The record date is February 17, 2021; the payable date is February 23, 2021. The NYSE has established February 16, 2021 as the ex-distribution date.

**Technip Energies NV started trading on an over-the-counter market on February 22, 2021 under the trading symbol "THNPY".**

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).