



DATE: FEBRUARY 2, 2021

**SUBJECT: ADJUSTED STELLANTIS N.V. - CASH DISTRIBUTION
SETTLEMENT
ADJUSTED OPTION SYMBOL: STLA1**

Adjusted Stellantis N.V. options were previously adjusted on January 14, 2021 and again on January 19, 2021 (See OCC Information Memo's #48160 and #48175). The new deliverable became 1) 100 Stellantis N.V. (STLA) Common Shares, and 2) Approximately \$223.85 Cash, less fees and withholdings, if any. Only settlement of the cash portion of STLA1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final net distribution amount is \$1.902762 (\$2.238544 less \$0.335782 withholding tax) per STLA share held.

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of January 14, 2021 through February 2, 2021, to deliver the appropriate cash amount.

Terms of the STLA1 options are as follows:

New Deliverable Per Contract: 1) 100 Stellantis N.V. (STLA) Common Shares
2) \$190.28 Cash (\$1.902762 x 100)

STRIKE PRICES: Unchanged

CUSIP: STLA: N82405106

MULTIPLIER: 100 (i.e., a premium of 1.50 yields \$150)

SETTLEMENT

The STLA component of STLA1 exercise/assignment activity from January 14, 2021 through February 1, 2021, has settled through National Security Clearing Corporation (NSCC). The \$190.28 cash amount will be settled by OCC.

PRICING

The underlying price for STLA1 options will be determined as follows:

$$\text{STLA1} = \text{STLA} + 1.9028$$

For example, if STLA closes at 15.39, the STLA1 price would be calculated as follows:

$$\text{STLA1} = 15.39 + 1.9028 = 17.29$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.