DATE: JANUARY 29, 2021

SUBJECT: DIME COMMUNITY BANCSHARES, INC. – CONTRACT ADJUSTMENT
OPTION SYMBOL: DCOM
NEW SYMBOL: DCOM1

DATE: 2/1/21

Contract Adjustment

DATE: February 1, 2021

OPTION SYMBOL: DCOM changes to DCOM1

STRIKE DIVISOR: 1

CONTRACTS MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields $150; a strike of 10 yields $1,000.00)

NEW DELIVERABLE PER CONTRACT: 1) 64 (New) Dime Community Bancshares, Inc. (DCOM) Common Shares
2) Cash in lieu of 0.8 fractional DCOM Common Shares

CUSIP: New: (DCOM): 25432X102

PRICING

Until the cash in lieu amount is determined, the underlying price for DCOM1 will be determined as follows:

DCOM1 = 0.648 (DCOM)

DELAYED SETTLEMENT

The DCOM component of the DCOM1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the DCOM1 deliverable until the cash in lieu of fractional DCOM shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

BACKGROUND

On December 3, 2020, Shareholders of Dime Community Bancshares, Inc. (DCOM) voted concerning the proposed merger with Bridge Bancorp, Inc. (BDGE). The merger was approved and consummated on
January 29, 2021. As a result, Bridge Bancorp, Inc. will change its name to (New) Dime Community Bancshares, Inc., and each existing DCOM Common Share will be converted into the right to receive 0.648 (New) DCOM Common Shares. Cash will be paid in lieu of fractional DCOM shares.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.