DATE: JANUARY 22, 2021

SUBJECT: STLA1 OPTIONS - EXPIRATION PRICING CONSIDERATION

STLA1 (adjusted Stellantis N.V. options) will be subject to special pricing consideration in expiration processing on January 22, 2021. The pricing consideration is due to the undetermined cash amount included in the option deliverable of STLA1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC’s Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

STLA1

STLA1 options are adjusted Stellantis N.V. (formerly Fiat Chrysler Automobiles N.V.) options, adjusted January 14, 2021, (see OCC Information Memo #48160). The deliverable of STLA1 options is:

NEW DELIVERABLE
PER CONTRACT: 1) 100 Stellantis N.V. (STLA) Common Shares
2) Approximately $223.85 Cash, less fees and withholdings, if any

As of January 22, 2021, the STLA Distribution Agent has not determined the final net dividend amount.

For purposes of calculating a STLA1 price for use in expiration processing, OCC will use the following formula:

STLA1 = STLA + 2.2385

For example, if STLA closes at 16.76, the STLA1 price would be:

STLA1 = 16.76 + 2.2385 = 19.00

This formula includes an estimate for the value of the cash in the deliverable and not the actual final net cash dividend amount applicable in the distribution.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.