



**THE FOUNDATION
FOR SECURE
MARKETS**

#48169

TO: ALL CLEARING MEMBERS AND EXCHANGES
DATE: JANUARY 14, 2021
SUBJECT: HOLIDAY PROCESSING – JANUARY 18, 2021

CME will be open for trading for certain products on Monday, January 18, 2021. All trades will be processed with a trade date of January 19, 2021. Since January 18, 2021 is an OCC holiday, OCC will process a 10% holiday margin increase on accounts holding XCME positions on Friday, January 15, 2021. This holiday margin call will result in a collateral requirement in segregated futures accounts equal to the larger of (a) Daily Net Margins plus the 10% holiday margin call or (b) Customer Gross Margins. Proprietary accounts holding positions on these exchanges are subject to a margin call equal to 10% of the sum of expected shortfall and stress test charges for those positions.

Please note that this increase is not reflected on the Account Summary by CMO Report or the Cash Settlement Breakdown Report. Firms drafted as a result of the holiday margin increase will be notified Friday morning. Clearing Members are responsible for requesting cash back via ENCORE after depositing alternative forms of collateral.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424- 7320. Clearing Members may also e-mail us at memberservices@theocc.com.