



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48166**

**DATE: JANUARY 14, 2021**

**SUBJECT: FCAU1 OPTIONS - EXPIRATION PRICING CONSIDERATION**

FCAU1 (adjusted Fiat Chrysler Automobiles N.V. options) will be subject to special pricing consideration in expiration processing on January 15, 2021. The pricing consideration is due to the undetermined cash amount included in the option deliverable of FCAU1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

**FCAU1**

FCAU1 options are adjusted Fiat Chrysler Automobiles N.V. options, adjusted January 14, 2021, (see OCC Information Memo #48160). The deliverable of FCAU1 options is:

**NEW DELIVERABLE**

**PER CONTRACT:** 1) 100 Fiat Chrysler Automobiles N.V. (FCAU) Common Shares  
2) Approximately \$223.85 Cash, less fees and withholdings, if any

As of January 14, 2021, the FCAU Distribution Agent has not determined the final net dividend amount.

For purposes of calculating a FCAU1 price for use in expiration processing, OCC will use the following formula:

$$\text{FCAU1} = \text{FCAU} + 2.238544$$

For example, if FCAU closes at 15.58, the FCAU1 price would be:

$$\text{FCAU1} = 15.58 + 2.238544 = 17.82$$

This formula includes an estimate for the value of the cash in the deliverable and not the actual final net cash dividend amount applicable in the distribution.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).