



**THE FOUNDATION
FOR SECURE
MARKETS**

#48150

DATE: JANUARY 12, 2021

SUBJECT: PROSHARES ULTRAPRO SHORT S&P500 – REVERSE SPLIT
OPTION SYMBOL: SPXU
NEW SYMBOL: SPXU1
DATE: 1/21/21

ProShares UltraPro Short S&P500 (SPXU) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SPXU share will be converted into the right to receive 0.20 (New) ProShares UltraPro Short S&P500 shares. The reverse stock split will become effective before the market open on January 21, 2021.

CONTRACT ADJUSTMENT

Effective Date: January 21, 2021

Option Symbol: SPXU changes to SPXU1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraPro Short S&P500 (SPXU) Shares

CUSIP: SPXU (New): 74347B110

PRICING

The underlying price for SPXU1 will be determined as follows:

$$\text{SPXU1} = 0.20 (\text{SPXU})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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