



**THE FOUNDATION
FOR SECURE
MARKETS**

#48149

DATE: JANUARY 12, 2021

**SUBJECT: PROSHARES ULTRAPRO SHORT RUSSELL2000 – REVERSE
SPLIT
OPTION SYMBOL: SRTY
NEW SYMBOL: SRTY1
DATE: 1/21/21**

ProShares UltraPro Short Russell2000 (SRTY) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each SRTY share will be converted into the right to receive 0.20 (New) ProShares UltraPro Short Russell2000 shares. The reverse stock split will become effective before the market open on January 21, 2021.

CONTRACT ADJUSTMENT

Effective Date: January 21, 2021

Option Symbol: SRTY changes to SRTY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares UltraPro Short Russell2000 (SRTY) Shares

CUSIP: SRTY (New): 74347G747

PRICING

The underlying price for SRTY1 will be determined as follows:

$$\text{SRTY1} = 0.20 (\text{SRTY})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.