



**THE FOUNDATION
FOR SECURE
MARKETS**

#48134

DATE: JANUARY 07, 2021
SUBJECT: STOCK RESTRICTION (PDLI)

Due to delisting, as of Thursday, January 07, 2021 and until further notice, PDL BioPharma, Inc. (CUSIP/CINS 69329Y104) is no longer eligible for stock loan or collateral pledge at OCC. Only share reducing transactions will be allowed on outstanding stock loan and borrow positions. Any equity pledges for collateral purposes will receive no value. If you have any questions regarding this memo, please contact your firm's designated credit risk representative.