



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48121**

**DATE: JANUARY 6, 2021**

**SUBJECT: STOCK LOAN AND COLLATERAL RESTRICTIONS (CHA, CHL, CHU)**

OCC recently published Information Memos #48114 and #48118 describing treatment of stock loan and collateral pledges in certain securities subject to Executive Order 13959. The most recent regulatory guidance indicates the securities listed below will be delisted from U.S. exchanges prior to market open on January 11, 2021. As a result, these securities will no longer be eligible for stock loan or collateral pledge at OCC as of Wednesday, January 6, 2021. Any equity pledges for collateral purposes will receive no value and only share-reducing transactions will be allowed on outstanding stock loan and borrow positions. Additionally, any stock loan inventory remaining in these securities will be removed on Friday, January 8, 2021.

If you have any questions regarding this memo, please contact your firm's designated credit risk representative.

<u>Security Name</u>	<u>Symbol</u>	<u>CUSIP / CINS</u>
China Telecom Corp LTD	CHA	169426103
China Mobile Limited	CHL	16941M109
China Unicom LTD	CHU	16945R104

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).