



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#48108**

**DATE: JANUARY 4, 2021**

**SUBJECT: RTW RETAILWINDS, INC. – CONTRACT ADJUSTMENT/  
ACCELERATION OF EXPIRATIONS  
OPTION SYMBOL: RTWIQ  
DATE: 1/4/21**

On December 10, 2020, the United States Bankruptcy Court Southern District of New Jersey confirmed the Joint Plan of Liquidation (“Plan”) of RTW Retailwinds, Inc. and Affiliated Debtors. The Plan became effective on January 4, 2021, and RTWIQ shares were canceled.

### **CONTRACT ADJUSTMENT**

Effective January 4, 2021, existing RTWIQ options are adjusted to no longer call for the delivery of RTWIQ shares upon exercise.

**The option symbol RTWIQ will not change.**

In settlement of RTWIQ exercise/assignment activity, a RTWIQ put exerciser (or call assignee) will receive a cash payment of the full aggregate strike price amount on the exercise settlement date. A RTWIQ put assignee (or call exercise) will pay this amount on the exercise settlement date. Settlement will take place through OCC’s cash settlement system on the second business day after exercise.

Since RTWIQ options are American-style, they are exercisable at the election of the holder. Expiration processing for RTWIQ options will take place in the normal fashion, including automatic exercise thresholds.

### **ACCELERATION OF EXPIRATIONS**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of RTW Retailwinds, Inc. options whose expiration dates are after 1-15-2021 will have their expiration dates advanced to 1-15-2021. Expiration dates occurring before 1-15-2021 (e.g., Flex options) will remain unchanged.

All RTW Retailwinds, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: RTWIQ  
Existing Expiration: All months  
New expiration date: 1-15-2021

Existing American-style RTW Retailwinds, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theooc.com](mailto:investorservices@theooc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).