



**THE FOUNDATION
FOR SECURE
MARKETS**

#47906

DATE: NOVEMBER 25, 2020

**SUBJECT: ADJUSTED LORAL SPACE AND COMMUNICATIONS, INC. –
FURTHER ADJUSTMENT
ADJUSTED OPTION SYMBOL: LORL1
DATE: 12/3/20**

Adjusted Loral Space and Communications, Inc. (LORL1) options were adjusted on May 13, 2020 (See OCC Information Memo #46949). The new deliverable became 1) 100 Loral Space & Communications Inc. (LORL) Common Shares 2) \$550.00 Cash (\$5.50 x 100).

Loral Space and Communications, Inc. (LORL) has announced a Special Cash Dividend of \$1.50 per LORL Common Share. The record date is December 4, 2020; the payable date is December 17, 2020. The ex-distribution date for this distribution will be December 3, 2020.

Adjusted LORL1 options must be further adjusted to reflect the Special Cash Dividend as described below.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: December 3, 2020

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 25.00 yields \$2,500.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOL: LORL1 remains LORL1

DELIVERABLE PER CONTRACT: 1) 100 Loral Space & Communications Inc. (LORL) Common Shares
2) \$700.00 Cash (\$550.00 + (\$1.50 x 100))

CUSIP: 543881106

PRICING

The underlying price for LORL1 will be determined as follows:

$$\text{LORL1} = \text{LORL} + 7.00$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.