



**THE FOUNDATION
FOR SECURE
MARKETS**

#47868

DATE: NOVEMBER 20, 2020

SUBJECT: OASQ1 OPTIONS - EXPIRATION PRICING CONSIDERATION

OASQ1 (adjusted Oasis Petroleum Inc. options) will be subject to special pricing consideration in expiration processing on November 20, 2020. The pricing consideration is due to the undetermined number of warrants, if any, and undetermined symbol and trading status of warrants included in the option deliverable of OASQ1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

OASQ1

OASQ1 options are adjusted Oasis Petroleum Inc. options, adjusted November 19, 2020, (see OCC Information Memo #47858). The deliverable of OASQ1 options is:

NEW DELIVERABLE
PER CONTRACT: 100 x the pro rata portion of New Warrants, if any

As of November 20, 2020, the number of warrants, if any, included in the OASQ1 deliverable has not been confirmed, and no market has developed in the U.S. for the Warrants.

For purposes of calculating OASQ1 price for use in expiration processing, OCC will use the last trading price for OASPQ of \$0.1214, therefore:

$$\text{OASQ1} = 0.1214$$

This formula uses the last trading price for OASPQ and not the actual value of the warrants as of November 20, 2020.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.