



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#47858**

**DATE: NOVEMBER 19, 2020**

**SUBJECT: OASIS PETROLEUM INC. – CONTRACT ADJUSTMENT**  
**OPTION SYMBOL: 11/19/20 - OASPQ remains OASPQ**  
**11/20/20 - OASPQ becomes OASQ1**

**DATE: 11/19/20**

On November 13, 2020, the United States Bankruptcy Court for the Southern District of Texas Houston Division confirmed the Joint Prepackaged Chapter 11 Plan of Reorganization (“Plan”) of Oasis Petroleum Inc. and its Debtor Affiliates. The Plan become effective on November 19, 2020, and all existing OASPQ shares were canceled. OASPQ shareholders are entitled to receive a pro rata portion of New Warrants for each existing OASPQ share held, as described in the Plan. The treatment of fractional warrants is unknown at this time.

#### **POSSIBLE SETTLEMENT PROCEDURES**

An OTC or OTCBB (Bulletin Board) market may develop in the U.S. for the Warrants, although there is no assurance this will happen. OCC anticipates that if an OTC or OTCBB market develops, NSCC will accept transactions in the warrants which arise as a result of option exercise and assignment activity. In that event, OASQ1 option exercise and assignment activity will settle in the normal fashion through NSCC. However, if a market does not develop or NSCC does not accept transactions in the warrants, OCC anticipates requiring broker to broker settlement for OASQ1 options after the final distributions are determined.

Pursuant to customary OCC broker to broker settlement procedures, inability to effect delivery may subsequently occasion cash settlement as determined by OCC.

#### **CONTRACT ADJUSTMENT**

**DATE:** November 19, 2020

**OPTION SYMBOL:** 11/19/20 - OASPQ remains OASPQ (with adjusted deliverable as described below)  
11/20/20 - OASPQ becomes OASQ1

**STRIKE DIVISOR:** 1

**CONTRACTS MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 2.50 yields \$250.00)

NEW DELIVERABLE  
PER CONTRACT: 100 x the pro rata portion of New Warrants, if any

CUSIP: New Warrants: 674215116

### **DELAYED SETTLEMENT**

OCC will delay settlement of the OASQ1 option deliverable until the final distribution ratio, trading symbol, and trading status of the Warrants, are determined. Upon determination of the Warrants' final distribution ratio, trading symbol, and trading status, OCC will require Put exercisers and Call assignees to deliver the appropriate number of Warrants, if any.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).