



**DATE: NOVEMBER 6, 2020**

**SUBJECT: TIZIANA LIFE SCIENCES PLC – ANTICIPATED  
DISTRIBUTION  
OPTION SYMBOL: TLSA  
NEW SYMBOL: TLSA1  
DATE: ???**

**BACKGROUND**

Tiziana Life Sciences plc (TLSA) has announced an anticipated distribution of (New) Accustem Sciences Limited American Depositary Shares, subject to the effectiveness of SEC registration. The distribution ratio is 1.0 American Depositary Share of Accustem Sciences Limited for each TLSA ADS held. The record date is November 6, 2020; the payable date is TBA. The NASDAQ has set not an ex-distribution date for this distribution.

Note: The Accustem Sciences Limited Ordinary Shares which underlie the Accustem ADSs are expected to be listed on the London Stock Exchange in the fourth quarter of 2020. The ADSs might be listed on the Nasdaq Stock Market in 2021 at a time after the distribution, although this information is not confirmed at this time. It is uncertain at this time if an OTC market will develop prior to the distribution. Consequently, a USD cash equivalent for the Accustem Sciences Limited ADSs will be determined and included in the TLSA1 option deliverable unless OCC can confirm that the ADSs have been listed on a US National Securities Exchange.

**CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** ???

**OPTION SYMBOL:** TLSA changes to TLSA1

**STRIKE PRICES:** No Change

**NUMBER OF CONTRACTS:** No Change

**MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 5.00 yields \$500)

**NEW DELIVERABLE PER CONTRACT**

- 1) 100 Tiziana Life Sciences plc (TLSA) American Depositary Shares
- 2) The USD cash equivalent of 100 (New) Accustem Science Limited American Depositary Shares,

Note: The Accustem Science Limited ADSs are not expected to be listed on a US National Securities Exchange at the time of the distribution. If the Accustem ADSs are listed on a US National Securities Exchange at the time of the distribution, then OCC may adjust to include the ADSs in the deliverable.

SETTLEMENT  
ALLOCATION:

TLSA: TBD  
Accustem Sciences Limited: TBD

CUSIPS:

TLSA: 88875G101  
Accustem Sciences Limited: TBA

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

### **PRICING**

The underlying price for TLSA1 will be determined as follows:

$$\text{TLSA1} = \text{TLISA} + 1.0 \text{ (Accustem Sciences Limited)}$$

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).