



**THE FOUNDATION
FOR SECURE
MARKETS**

#47790

DATE: NOVEMBER 2, 2020

**SUBJECT: PRECISION DRILLING CORPORATION – REVERSE SPLIT
OPTION SYMBOL: PDS
NEW SYMBOL: PDS1
DATE: 11/12/20**

Precision Drilling Corporation (PDS) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each PDS Common Share will be converted into the right to receive 0.05 (New) Precision Drilling Corporation Common Shares. The reverse stock split will become effective before the market open on November 12, 2020.

CONTRACT ADJUSTMENT

Effective Date: November 12, 2020

Option Symbol: PDS changes to PDS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 5 (New) Precision Drilling Corporation (PDS) Common Shares

CUSIP: PDS (New): 74022D407

PRICING

The underlying price for PDS1 will be determined as follows:

$$\text{PDS1} = 0.05 \text{ (PDS)}$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.