



**THE FOUNDATION
FOR SECURE
MARKETS**

#47788

DATE: NOVEMBER 2, 2020

SUBJECT: SUMMIT MIDSTREAM PARTNERS, LP – REVERSE SPLIT
OPTION SYMBOL: SMLP
NEW SYMBOL: SMLP1
DATE: 11/10/20

Summit Midstream Partners, LP (SMLP) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each SMLP Common Unit will be converted into the right to receive approximately 0.066667 (New) Summit Midstream Partners, LP Common Units. The reverse stock split will become effective before the market open on November 10, 2020. Fractional units will be rounded to the nearest whole unit.

CONTRACT ADJUSTMENT

Effective Date: November 10, 2020

Option Symbol: SMLP changes to SMLP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 7 (New) Summit Midstream Partners, LP (SMLP) Common Units

CUSIP: SMLP (New): 866142409

PRICING

The underlying price for SMLP1 will be determined as follows:

$$\text{SMLP1} = 0.07 (\text{SMLP})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.