



**THE FOUNDATION
FOR SECURE
MARKETS**

#47750

DATE: OCTOBER 23, 2020

**SUBJECT: ADJUSTED SOCIEDAD QUIMICA Y MINERA DE CHILE S.A - CASH
DISTRIBUTION SETTLEMENT
ADJUSTED OPTION SYMBOL: SQM1**

Adjusted Sociedad Quimica y Minera de Chile S.A options were adjusted on October 8, 2020 (See OCC Information Memo #47656). The new deliverable became 1) 100 Sociedad Quimica y Minera de Chile S.A. (SQM) American Depositary Shares and 2) Approximately \$37.99 Cash, less withholdings, if any. Only settlement of the cash portion of SQM1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final net special dividend amount is \$0.241979 (\$0.372275 final dividend amount less \$0.130296 withholdings) per SQM ADS held.

Now that the exact cash amount has been determined, OCC will require Put exercisers and Call assignees, during the period of October 8, 2020 through October 23, 2020, to deliver the appropriate cash amount.

Terms of the SQM1 options are as follows:

New Deliverable Per Contract: 1) 100 Sociedad Quimica y Minera de Chile S.A. (SQM) American Depositary Shares
2) \$24.20 Cash (\$0.241979 x 100)

STRIKE PRICES: Unchanged

CUSIP: SQM: 833635105

MULTIPLIER: 100 (i.e., a premium of 1.50 yields \$150)

SETTLEMENT

The SQM component of SQM1 exercise/assignment activity from October 8, 2020 through October 22, 2020, has settled through National Security Clearing Corporation (NSCC). The \$24.20 cash amount will be settled by OCC.

PRICING

The underlying price for SQM1 options will be determined as follows:

$$\text{SQM1} = \text{SQM} + 0.2420$$

For example, if SQM closes at 34.53, the SQM1 price would be calculated as follows:

$$\text{SQM1} = 34.53 + 0.2420 = 34.77$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.