



**THE FOUNDATION
FOR SECURE
MARKETS**

#47735

DATE: OCTOBER 16, 2020

SUBJECT: THE9 LIMITED – REVERSE SPLIT
OPTION SYMBOL: NCTY
NEW SYMBOL: NCTY1
DATE: 10/19/20

The9 Limited (NCTY) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each NCTY American Depositary Share will be converted into the right to receive 0.10 (New) The9 Limited American Depositary Shares. The reverse stock split will become effective before the market open on October 19, 2020.

CONTRACT ADJUSTMENT

Effective Date: October 19, 2020

Option Symbol: NCTY changes to NCTY1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) The9 Limited (NCTY) American Depositary Shares

CUSIP: NCTY (New): 88337K302

PRICING

The underlying price for NCTY1 will be determined as follows:

$$\text{NCTY1} = 0.10 (\text{NCTY})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.