



DATE: OCTOBER 14, 2020

**SUBJECT: VARIOUS DIREXION DAILY FUND OPTIONS – NO ADJUSTMENT
OPTION SYMBOLS: INDL/LBJ
ADJUSTED OPTION SYMBOL: LBJ1**

Direxion Shares ETF Trust has announced that certain Direxion Funds (“Funds”) will change investment objectives. Currently, each of the Fund's investment objective and strategy is to seek daily leveraged investment results, before fees and expenses, of 300% of the performance of its underlying index. Effective after market close on October 29, 2020, each Fund’s investment objective and strategy will change to seek daily leveraged investment results, before fees and expenses, of 200% of the performance of its underlying index:

Fund	Underlying Symbol
Direxion Daily MSCI India Bull 3X Shares	INDL
Direxion Daily Latin America Bull 3X Shares	LBJ

Effective after market close on October 29, 2020, each of the Funds' names will be changed to reflect the change in investment objectives.

NO CONTRACT ADJUSTMENT FOR THE CHANGE IN INVESTMENT POLICY

Pursuant to Article VI, Section 11A of OCC’s By-laws, OCC’s has determined that **INDL, LBJ, and LBJ1** OPTIONS WILL NOT BE ADJUSTED FOR THE DIREXION FUND CHANGES described above.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.