



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#47710**

**DATE: OCTOBER 13, 2020**

**SUBJECT: ON DECK CAPITAL, INC. – CONTRACT ADJUSTMENT**  
**OPTION SYMBOL: 10/13/20 – ONDK remains ONDK**  
**10/14/20 – ONDK becomes ENVA1**  
**DATE: 10/13/20**

**Contract Adjustment**

**DATE:** October 13, 2020

**OPTION SYMBOL:** 10/13/20 – ONDK remains ONDK (with adjusted deliverable described below)  
10/14/20 – ONDK changes to ENVA1

**STRIKE DIVISOR:** 1

**CONTRACTS  
MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**NEW DELIVERABLE  
PER CONTRACT:** 1) 9 Enova International, Inc. (ENVA) Common Shares, subject to adjustment as described in the Proxy  
2) Cash in lieu of 0.2 fractional ENVA Common Shares, subject to adjustment as described in the Proxy  
3) \$12.00 Cash (\$0.12 x 100), subject to adjustment as described in the Proxy

**CUSIP:** ENVA: 29357K103

**PRICING**

Until the final merger consideration and the cash in lieu are determined, the underlying price for ENVA1 will be determined as follows if the terms are unchanged:

$$\text{ENVA1} = 0.092(\text{ENVA}) + 0.12$$

**DELAYED SETTLEMENT**

OCC will delay settlement of the ENVA and cash portion of the ENVA1 deliverable until the final merger consideration and cash in lieu of fractional ENVA shares, if any, are determined. Upon determination of the final merger consideration and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and cash amount.

## **BACKGROUND**

On October 7, 2020, Shareholders of On Deck Capital, Inc. (ONDK) approved the proposed merger with Enova International, Inc. (ENVA). The merger was consummated before the open on October 13, 2020. As a result, each existing ONDK Common Share will be converted into the right to receive 0.092 ENVA Common Shares plus \$0.12 Cash, subject to adjustment as described in the ONDK/ENVA Proxy/Prospectus dated September 8, 2020 ("Proxy"). Cash will be paid in lieu of fractional ENVA shares.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).