



DATE: OCTOBER 8, 2020

SUBJECT: FORTIVE CORPORATION - DISTRIBUTION
OPTION SYMBOLS: FTV/2FTV
NEW SYMBOLS: FTV1/2FTV1
DATE: 10/9/20
*** UPDATE ***

CONTRACT ADJUSTMENT – OPTIONS

EFFECTIVE DATE: October 9, 2020

OPTION SYMBOLS: FTV changes to FTV1
2FTV changes to 2FTV1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 80 yields \$8,000)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Fortive Corporation (FTV) Common Shares
- 2) 40 (New) Vontier Corporation (VNT) Common Shares

SETTLEMENT ALLOCATION: **FTV: 80%**
VNT: 20%

CUSIPS: FTV: 34959J108
VNT: 928881101

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for FTV1/2FTV1 will be determined as follows:

$$FTV1 = FTV + 0.4 (VNT)$$

BACKGROUND

Fortive Corporation (FTV) has announced a distribution of (New) Vontier Corporation (VNT) Common Shares. The distribution ratio is 0.4 of a VNT share for each FTV share held. The record date is September 25, 2020; the payable date is October 9, 2020. The NYSE has set October 9, 2020, as the ex-distribution date for this distribution.

Vontier Corporation Common Shares began trading on a when issued basis on September 24, 2020 on the NYSE under the trading symbol "VNT WI".

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.