



DATE: SEPTEMBER 22, 2020

**SUBJECT: MAXIM INTEGRATED PRODUCTS, INC. – ANTICIPATED
ADJUSTMENT
OPTION SYMBOLS: MXIM/2MXIM
NEW SYMBOLS: ADI1/2ADI1
DATE: ???**

Contract Adjustment

DATE: Effective the opening of the business day after the merger is consummated.
Contract adjustment is anticipated to occur in the summer of 2021.

OPTION SYMBOLS: MXIM changes to ADI1
2MXIM changes to 2ADI1

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 70 yields \$7,000.00)

**NEW DELIVERABLE
PER CONTRACT:** 63 Analog Devices, Inc. (ADI) Common Shares

CUSIP: ADI: 032654105

PRICING

The underlying price for ADI1/2ADI1 will be determined as follows:

$$\text{ADI1} = 0.63 (\text{ADI})$$

BACKGROUND

On October 8, 2020, Shareholders of Maxim Intergrated Products, Inc. (MXIM) will vote concerning the proposed merger with Analog Devices, Inc. (ADI). If the merger is approved and consummated, each existing MXIM Common Share will be converted into the right to receive 0.63 ADI Common Shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.