



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#47611**

**DATE: SEPTEMBER 21, 2020**

**SUBJECT: 58.COM INC. – CASH SETTLEMENT/ACCELERATION OF EXPIRATIONS**  
**OPTION SYMBOL: WUBA**  
**DATE: 9/18/20**

On September 7, 2020, Shareholders of 58.com Inc. (WUBA) voted concerning the proposed merger with Quantum Bloom Company Ltd, a wholly-owned subsidiary of Quantum Bloom Company Ltd. The merger was approved and subsequently consummated on September 17, 2020. **As a result, each existing WUBA American Depositary Share will be converted into the right to receive \$55.95 cash per share (\$56.00 less \$0.05 ADS Cash Distribution Fee).**

**CONTRACT ADJUSTMENT**

**The option symbol WUBA will not change.**

DATE: September 18, 2020

NEW DELIVERABLE  
PER CONTRACT: **\$5,595.00 Cash (\$55.95 x 100)**

**WUBA options, which have been subject to delayed settlement since September 18, 2020, are no longer subject to delayed settlement, effective September 21, 2020.**

Settlement in WUBA options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

**ACCELERATION OF EXPIRATIONS**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for Cash only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of 58.com Inc. options whose expiration dates are after 10-16-2020 will have their expiration dates advanced to 10-16-2020. Expiration dates occurring before 10-16-2020 (e.g., Flex options) will remain unchanged.

All 58.com Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: WUBA

Existing Expiration: All months  
New expiration date: 10-16-2020

Existing American-style 58.com Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

## **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).