



**THE FOUNDATION
FOR SECURE
MARKETS**

#47599

DATE: SEPTEMBER 18, 2020

SUBJECT: WUBA OPTIONS - EXPIRATION PRICING CONSIDERATION

WUBA (adjusted 58.com Inc. options) will be subject to special pricing consideration in expiration processing on September 18, 2020. The pricing consideration is due to the potential withholdings applicable to the cash component included in the option deliverable of WUBA as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

WUBA

WUBA options are adjusted 58.com Inc. options, adjusted September 18, 2020 (see OCC Information Memo #47594). The deliverable of WUBA options is:

**NEW DELIVERABLE
PER CONTRACT:** \$5,595.00 Cash (\$55.95 x 100), less withholdings, if any

As of September 18, 2020, the WUBA Exchange Agent has not determined the final net cash merger consideration applicable in the merger.

For purposes of calculating a WUBA price for use in expiration processing, OCC will use the following formula:

$$\text{WUBA} = 55.95$$

This formula includes an estimate for the value of the final net cash merger consideration of WUBA shares based on the merger consideration amount before withholdings, if any, and not the actual net cash amount per share applicable in the merger.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.