



**THE FOUNDATION
FOR SECURE
MARKETS**

#47591

DATE: SEPTEMBER 16, 2020

SUBJECT: VERSO CORPORATION - CASH DISTRIBUTION
OPTION SYMBOLS: VRS/2VRS
NEW OPTION SYMBOLS: VRS1/2VRS1
DATE: 9/17/20
***** UPDATE *****

Verso Corporation (VRS) has announced a Special Cash Dividend of \$3.00 per VRS Common Share. The record date is September 18, 2020; payable date is September 28, 2020. The ex-distribution date for this distribution will be September 17, 2020.

OPTIONS CONTRACT ADJUSTMENT

EFFECTIVE DATE: September 17, 2020

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 15 yields \$1,500.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOLS: VRS changes to VRS1
2VRS changes to 2VRS1

DELIVERABLE PER CONTRACT: 1) 100 Verso Corporation (VRS) Common Shares
2) \$300 Cash (\$3.00 x100)

CUSIP: 92531L207

PRICING

The underlying price for VRS1/2VRS1 will be determined as follows:

$$\text{VRS1} = \text{VRS} + \$3.00$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.