



**DATE: SEPTEMBER 8, 2020**

**SUBJECT: ADJUSTED DOCUMENT SECURITY SYSTEMS, INC. – ANTICIPATED  
FURTHER ADJUSTMENT  
ADJUSTED OPTION SYMBOL: DSS1  
DATE: ???**

Adjusted Document Security Systems Inc. options (adjusted option symbol DSS1) were adjusted on May 8, 2020 (See OCC Information Memo #46951). The new deliverable became 4 (New) Document Security Systems, Inc. (DSS) Common Shares.

DSS has announced an anticipated distribution of (New) Impact BioMedical, Inc. (“Spinco”) shares. The distribution ratio is 2 Spinco shares for each DSS share held. The record date is September 7, 2020; the payable date is to be determined. The NYSE has not set the ex-distribution date for this distribution.

DSS has stated its intention to take Spinco public but makes no assurance that it will be taken public or that any distribution will take place. As of this time, it is unknown if and when Spinco shares will be listed for trading on a national securities exchange. The Spinco trading symbol is also unknown.

If a market does not develop for Spinco shares, then OCC may require broker-to-broker settlement of the shares.

**FURTHER ADJUSTMENT – OPTIONS**

**EFFECTIVE DATE:** ???

**OPTION SYMBOL:** DSS1 remains DSS1

**STRIKE PRICES:** No Change

**NUMBER OF CONTRACTS:** No Change

**MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500)

**NEW DELIVERABLE PER CONTRACT**

- 1) 4 Document Security Systems, Inc. (DSS) Common Shares
- 2) 8 (New) Impact BioMedical, Inc. (“Spinco”) shares

Note: If the Spinco shares are not listed for trading on a National Securities Exchange, then OCC may require broker to broker settlement of the shares.

**SETTLEMENT**

ALLOCATION: DSS: TBD  
Spinco: TBD

CUSIPS: DSS: 25614T309  
Spinco: TBD

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

### **DELAYED SETTLEMENT**

The DSS component of the DSS1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the Spinco component of the DSS1 deliverable until the trading symbol and status of the Spinco shares are determined. Upon determination of the trading symbol and status of the Spinco shares, OCC will require Put exercisers and Call assignees to deliver the appropriate number of Spinco shares.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).