



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**# 47536**

**TO: ALL CLEARING MEMBERS AND EXCHANGES**

**DATE: September 3, 2020**

**SUBJECT: HOLIDAY PROCESSING – SEPTEMBER 7, 2020**

CME will be open for trading for certain products on Monday, September 7, 2020. All trades will be processed with a trade date of September 8, 2020. Since September 7, 2020 is an OCC holiday and US bank holiday, OCC will process a 10% holiday margin increase on accounts holding XCME positions on Friday, September 4, 2020. This holiday margin call will result in a collateral requirement in segregated futures accounts equal to the larger of (a) Daily Net Margins plus the 10% holiday margin call or (b) Customer Gross Margins. Proprietary account treatment will not change.

Please note that this increase is not reflected on the Account Summary by CMO Report or the Cash Settlement Breakdown Report. Firms drafted as a result of the holiday margin increase will be notified Friday morning. Clearing Members are responsible for requesting cash back via ENCORE after depositing alternative forms of collateral.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at [memberservices@theocc.com](mailto:memberservices@theocc.com).