



**THE FOUNDATION
FOR SECURE
MARKETS**

#47434

TO: ALL CLEARING MEMBERS
DATE: AUGUST 12, 2020
SUBJECT: CUSTOMER MARGINS FOR SMALL EXCHANGE

OCC is updating the margin rate for Precious Metals Index futures as listed in the table below. The changes will go into effect Friday 8/14/2020.

The following scan range will be updated, all others will not change:

			Current			Proposed			
Description	Commodity Code	Symbol	Speculator Initial	Maintenance	Spread Charge	Speculator Initial	Maintenance	Effective File Date	Spread Charge
Small Exchange Precious Metals Index	PRESME	SPRE							
Contract Month 1-2	PRESME Tier 1		\$330	\$300	\$68	\$440	\$400	8/14/2020	\$68

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.